

Town & Country Credit Union 2020 Annual Meeting!

October 27, 2020, 6:00-6:30 p.m.

Town & Country Credit Union
1414 Chatburn Avenue
Harlan, IA 51537



Notice: Attendees are asked to wear masks. Social distancing measures will be in place per the recommendation of the public health department.

TCCU Vehicle Loan

Whether your high-mileage ride isn't so reliable or you simply want something different, we can help get you the ride you want. With TCCU, you will receive the best financing available that offers you a wide-range of low interest rate loans. Yeah buddy!



Before you head to the dealership, talk to our team who can help you establish a budget and get you pre-approved, giving you the confidence to be "the negotiator."

Auto Loans – No payment for 60 days on all auto loan terms. Interest rates as low as 4.24% APR* on 60-month terms only. *APR = Annual Percentage Rate. Rate based on approved credit. Current rate as low as 4.24% APR for 60 months on 2018 or newer vehicle, includes automatic payment rate discount. Rate subject to change. Limited time offer. The first payment will be applied to the interest accrued from the date the loan was funded and then remaining funds to the principal. Example payment \$25,000 auto loan with the term of 60 months and a fixed rate of 4.24% APR would result in a monthly payment of \$463.12.



Town & Country Credit Union challenges you to #TellYourCUStory

For International Credit Union Day

International Credit Union Day is October 15, 2020. Town & Country Credit Union is running an October challenge for all our TCCU members to get social by sharing your credit union story on Facebook. During the month of October, share your credit union story, tag Town & Country Credit Union's Facebook page in your post, and add the hashtags #IowaCreditUnions, #TellYourCUStory, and #ICUDay. This will get you entered to win a \$25 gift card to Casa Mexicana located in Avoca, IA!

"I banked with a bank for 7 years. I went to them for a car loan thinking they would help me. I was told I couldn't be helped because of my lack of credit. They had never talked to me about credit or what I could do to build credit. They actually referred me themselves to the credit union down the street. I went to a credit union that day and never looked back. The credit union helped me with the car loan, financial coaching for building my credit, and the staff was beyond friendly. I've switched all of my finances to them. I am always treated like a person, not just a number there. I will always recommend a credit union to all my friends and family. #IowaCreditUnions #TellYourCUStory, #ICUDay"

You've been nice...
Take Joy in Holiday Savings

Holiday Loans
7.90% APR*

Help pay for those end of year
expenses with a LOW interest rate!
Borrow up to \$2,500 for 12 months.

Approx. payment on \$2,500 is \$218.





Tap Your Home's Equity

If you need cash to remodel your kitchen or bath, a home equity loan or home equity line of credit (HELOC) might be your best bet.

These loans let you borrow money using the equity in your home as collateral. Unlike almost any other consumer loan type, the interest on a home equity loan or HELOC of \$100,000 or less is likely to be tax-deductible (\$50,000 if married filing separately).

With a home equity loan, you borrow a lump sum of money repayable over a fixed term, usually five to 15 years, giving you the security of a locked-in rate and a consistent monthly payment.

A HELOC is much like a credit card or any other type of open-ended credit. You can borrow money as needed, up to the credit limit your lender assigns, using a special checkbook or credit card, or by making a transfer into your checking account. A HELOC is usually a variable-rate loan, so your monthly payments will change based on your outstanding balance and fluctuations in the prime rate.



The Importance of Having a Checking Account

About 14 million adults in the U.S. do not have an account with a credit union or bank. Whether this is by choice or because they don't think they qualify to open an account, they end up missing out on many financial services that make life easier. For instance, instead of using a credit union to cash their paychecks, they use check-cashing stores like Check into Cash or retailers like Walmart, which charge a fee of 1% to 6% of the check amount.

In addition, people without a credit union account don't have a safe place to keep their funds, are less likely to qualify for loans, and can't earn interest on the money they save.

There are many other conveniences to having a checking account:

- You can get a debit card.
- You will get checks to pay your bills.
- You will be able to pay bills online.
- If your employer offers direct deposit, you can have your paychecks automatically deposited into your account. This means you will get your money faster and you won't need to go to a credit union or ATM to make the deposit.
- You can cash just a portion of your paycheck and leave the rest in your account, so you won't have to carry large amounts of cash on you.
- Your money will be safe in your account from theft, fire, or loss. It's also insured, so if something should happen to the credit union, your money is covered up to \$250,000.

Opening a checking account is very easy. You'll need a Social Security number or an ITIN number, two forms of identification, and \$25.00 for the first deposit.

Many banks charge checking account fees, some as high as \$9 a month. But at Town & Country Credit Union, you can get a no-fee checking account. And when you become a member, you become a co-owner of the credit union. Among the perks are lower loan rates and higher savings rates than you would get at banks or other financial institutions.

To get started, go online at www.towncountrycu.com or contact one of our Member Representatives at 712-235-5555.

Have an appetite for a new home?

We make home ownership as easy as pie.

Apply online, call us, or stop by today!

CONTACT TCCU TO ENROLL IN ONLINE BANKING.



Forms & Applications



Hours & Locations



Contact Us



Newsletter



Reorder Checks



Find an ATM



FINANCIAL EDUCATION

We're here to help you learn the ins and outs of finances. Through financial education programs and presentations, we hope to provide our TCCU, students, business partners and general public with the helpful information they need to make smart financial decisions.

Member Services

- Share Savings and Share Draft Checking Accounts
- Free Check Imaging
- Holiday Club Accounts
- Certificates of Deposit
- Kirby Kids Club
- Teen Club
- Bill Pay
- Voice Response
- Reloadable Debit Cards
- 24-Hour ATM
- Vehicle Loans
- Home Equity Loans
- Mortgage Loans
- Personal Loans
- Business Loans
- Lines of Credit
- Visa Gift Card
- 9.9% APR MasterCard
- Debit Cards
- Direct Deposit
- Photocopy Services
- Phone Transfers
- Payroll Services
- On-Line Services
- Free Internet Banking
- Free Notary
- Drive-up Services
- Wire Services
- Fax Services
- Night Depositories
- Credit Life and Disability Ins.
- Gap Insurance
- Draft Images
- Auto Insurance
- Home Owners Insurance
- Term Life Insurance
- Accident Insurance
- Whole Life Insurance
- Loan-term Care Insurance
- Variable Universal Life Insurance
- Mutual Funds

Help your child prepare for a bright future with a **KIRBY KANGAROO CLUB SAVINGS ACCOUNT**

It's never too early to teach your child the importance of savings. When your little saver opens a Kirby Kangaroo savings account, they become a member of the Kirby Kangaroo Club. This includes:

- Access to videos, stories, games and other financial resources
- Unlimited deposits, withdrawals, and transfers
- No service charges
- Yearly birthday card from our very own Kirby Kangaroo



Piggy Bank Challenge

Bring your filled Piggy Bank to deposit into your Kirby Kangaroo Club Savings Account during the month of October and we'll match your deposit up to \$5.00.

Use the Piggy Bank Challenge to open a New Account during the month of October and we'll match your deposit up to \$5.00.

Lines of Credit, Consolidation, Personal Loans

It really comes down to what makes the most sense for your situation - most importantly, how it can save you some serious cash! Whether consolidating high interest credit card debt, paying medical bills or maybe you just want to take a much-needed vacation, we can find the best loan for you.

Unsecured Line of Credit

A line of credit is like having a credit card without the card. You have access to a set credit limit when you need it, without a need to apply for a loan. Need money? No transfer fees ever! Forever-ever? Forever-ever!

- Gives you revolving credit so you can conveniently get cash advances without having to update your loan application.
- Can be set up as a form of overdraft protection with transfers in \$100 increments.
- Make transfers, payments, and manage your line of credit through Digital Banking or our mobile app.



• Share or CD Secured Loan

Have a savings balance or a certificate of deposit that you would rather not touch? Sweet - instant collateral! Use it to secure a loan for you or a family member.

• Credit Builder Loan

At Town & Country we know we all have to start somewhere, which is why we offer a Credit Builder Loan. Establish or build up your credit with a \$500 Credit Builder Loan, which helps to improve your credit score, and can help you get better interest rates on future loans.

Do you need help building your credit score? We have Certified Financial Coaches that are here to help.

• Personal/Signature Loan

This is an unsecured, fixed rate loan with a set repayment period and is perfect if you don't have collateral.



Individual Retirement Accounts Retire On Your Terms

Get ready for retirement with TCCU by your side. Opening your account at any branch is fast and easy, and with a wide range of investment choices, you're sure to find an option that fits your needs.

UNDERSTAND YOUR OPTIONS

TRADITIONAL IRA

With a traditional IRA account, you don't pay taxes on the money you deposit or the money that your investment earns. But you will pay taxes when you take the money out during retirement, and penalties apply for early withdrawal.

- If you are under age 50, you can contribute \$6,000 annually.
- If you are age 50 or older, you can contribute \$7,000 annually.
- Current year contributions may be made at any time.
- Previous year contributions are accepted from January through April 15.
- Available as a money market or certificate account.

Putting money in: Contributions to a traditional IRA may be tax-deductible in the year you make them, depending on your income and participation in an employer-sponsored retirement plan, such as a 401(k). You can continue to contribute to these accounts as long as you have earned income (a paycheck).

Tax-deferred savings: Your contributions and earnings grow tax-deferred, which means you won't pay income taxes until you withdraw money from the account. Even if you aren't eligible for a tax deduction, your savings will still be tax-deferred.

Taking money out: You'll need to begin withdrawing (usually referred to as required minimum distributions) by age 72. The money will be taxed at your income tax rate at the time you withdraw it.

ROTH IRA

With a Roth IRA, you pay taxes on the money you contribute—but after that, the money grows tax free. You also don't pay taxes when you withdraw the money during retirement. Unlike a traditional IRA, you can take out the money you've contributed at any time, penalty free.

- If you are under age 50, you can contribute \$6,000 annually.
- If you are age 50 or older, you can contribute \$7,000 annually.
- Current year contributions may be made at any time.
- Previous year contributions are accepted from January through April 15.

• You can contribute at any age as long as you are earning reportable income.

- Available as a money market or certificate account.

Putting money in: With a Roth IRA, your contributions aren't tax-deductible. Contributions can be made as long as you have earned income.

Tax-deferred savings: Roth IRAs allow for tax-free growth over your lifetime.

Taking money out: Withdrawals are tax-free, subject to certain requirements:

- You're at least age 59½.
- You've had your account for at least five years.

You can still make withdrawals if you don't meet these requirements, but you may pay taxes and/or penalties.



Take These 4 Steps to Save for Retirement

Making small changes in how you spend money can help beef up retirement savings. But, being financially secure during retirement will take some commitment and planning along the way. Take these steps to get on track:

Create a spending plan.

Often when people create a budget, they feel they're depriving themselves. Instead, think of your budget as a spending plan. This plan will help you set priorities so you can become more focused and save for your goals.

Contribute to retirement savings plans.

In addition to contributing to an IRA (individual retirement account), contributing to your employer's retirement saving plan can help build your nest egg as well. Contribute as much as you can each paycheck, and contribute at least the amount needed to get your employer's match, if one is offered. If you don't, it's like leaving free money on the table.

Plan for the unexpected.

Whether it's unexpected car trouble, a health problem, pet expenses, or housing repairs, a good rule of thumb is to have at least three to six months of income set aside in an emergency savings account. Not everyone has this much money on hand right away—start small and build your emergency fund as you're able to save more. Having an emergency savings account protects you from having to stop saving for retirement or dip into your retirement savings to pay for unexpected expenses.

Start saving and keep saving.

No matter if you're saving for retirement or another goal, saving is a rewarding habit. It's never too early or late to start. If you have to, start small and try to increase the amount you save each month. Use automatic deposits and transfers at your credit union to build your savings without having to put a lot of thought into it. Make saving for retirement a priority by creating and sticking to your spending plan to meet your goals.

Harlan Hours:

7:30 A.M. – 5 P.M. Monday, Tuesday, Thursday, Friday;
9 A.M. – 5 P.M. Wednesday; 8:30 A.M. – 12 P.M. Saturday

Avoca Hours: 8:30 a.m. – 4 p.m. Monday, Tuesday, Thursday,
9 A.M. – 4 P.M. Wednesday; 8:30 a.m. – 4:30 p.m. Friday

2020 Holiday Closings

TCCU will observe and be closed on the following holidays.

Columbus Day - Monday, October 12

Veterans Day - Wednesday, November 11

Thanksgiving Day - Thursday, November 26